

Q2 2022

South Orange Market Report

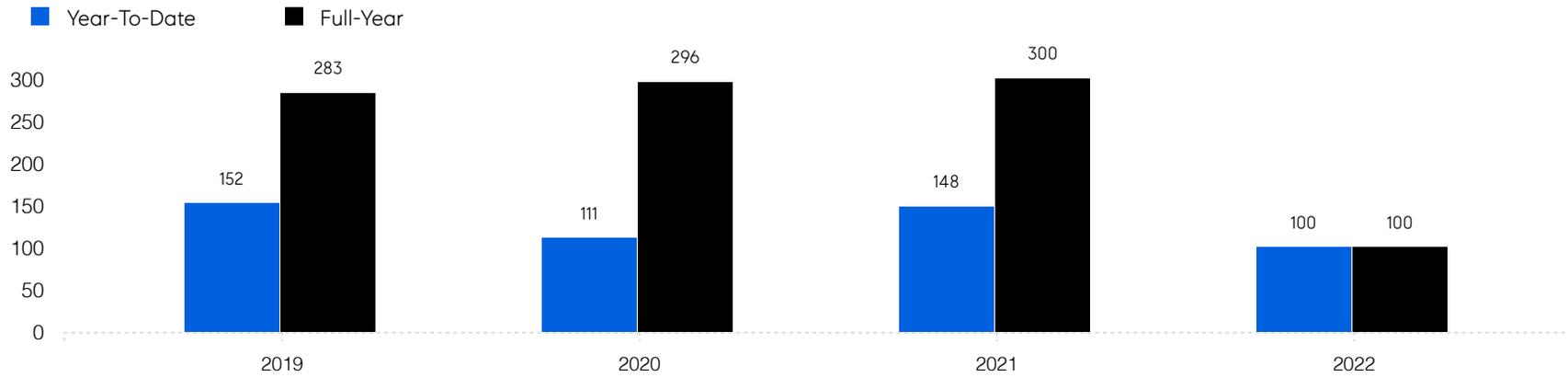
COMPASS

South Orange

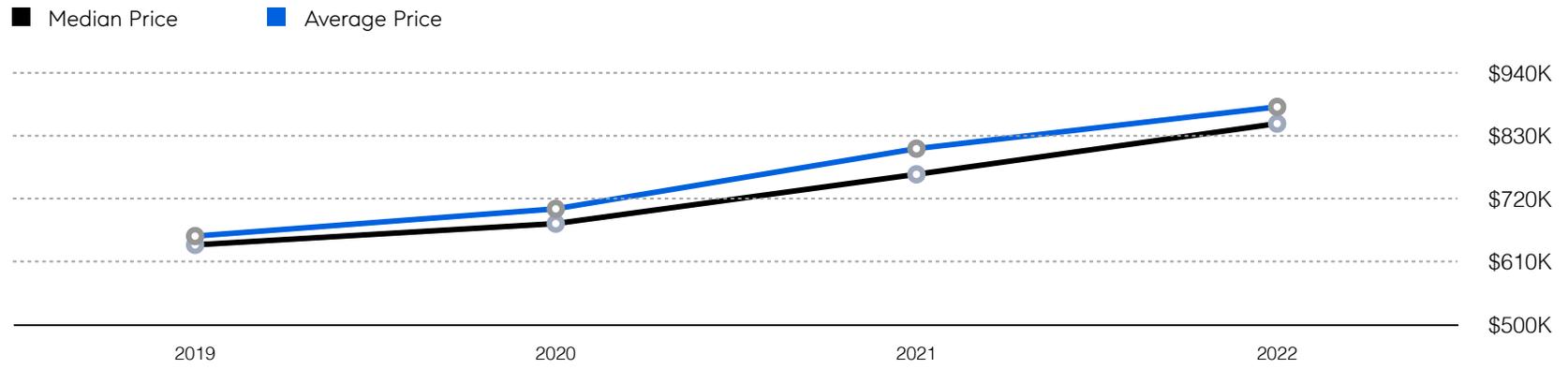
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	128	83	-35.2%
	SALES VOLUME	\$111,786,614	\$80,635,341	-27.9%
	MEDIAN PRICE	\$835,000	\$956,000	14.5%
	AVERAGE PRICE	\$873,333	\$971,510	11.2%
	AVERAGE DOM	25	20	-20.0%
	# OF CONTRACTS	145	104	-28.3%
	# NEW LISTINGS	168	118	-29.8%
Condo/Co-op/Townhouse	# OF SALES	20	17	-15.0%
	SALES VOLUME	\$9,858,000	\$7,416,600	-24.8%
	MEDIAN PRICE	\$385,750	\$357,600	-7.3%
	AVERAGE PRICE	\$492,900	\$436,271	-11.5%
	AVERAGE DOM	40	35	-12.5%
	# OF CONTRACTS	23	16	-30.4%
	# NEW LISTINGS	31	19	-38.7%

South Orange

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 06/30/2022
Source: NJMLS, 01/01/2020 to 06/30/2022
Source: Hudson MLS, 01/01/2020 to 06/30/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.